
CHINA TO SANCTION US FIRMS OVER ARMS SALES TO TAIWAN

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Riyaz ul Khaliq

China on Monday announced that it will impose sanctions on US companies and individuals over arms sales to Taiwan.

Boeing, Lockheed Martin and Raytheon are among the list of US businesses and individuals that will face Chinese sanctions over arm sales to China's Taiwan, Chinas Foreign Ministry Spokesman Zhao Lijian told a news conference in Beijing, according to local broadcaster CGTN.

China claims Taiwan is a breakaway province while Taipei has insisted on its independent since 1949. At least 16 countries recognize it as such and have formal diplomatic relations with Taipei.

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