
IRAQ MINISTER: CHINA COMPANIES HELPING WITH PORT PROJECT

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Iraqi Minister of Transport, Nasser Al-Shibli, said yesterday that Chinese companies have been providing services with regards to the implementation of the Al-Faw Grand Port project in the southern governorate of Basra.

"The ministry is continuing to negotiate with the South Korean Daewoo company regarding Al-Faw Grand Port project," Al-Shibli said in a statement, adding that Daewoo has two contracts with the port which expire in 2021.

He noted that Iraqi authorities and the Southern Korean company have disagreements regarding the depths, timescales and payments.

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