
AFTER JOE BIDEN ELECTION WIN, CHINA WILL SEEK TO RENEGOTIATE TRADE DEAL, BEIJING ADVISERS SAY

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Joe Bidens US election victory will encourage China to try and renegotiate Donald Trumps trade deal, viewed in Beijing as being twisted in Washingtons favour, according to advisers to the Chinese government.

The phase one trade deal was hammered out after months of painful negotiations and 18 months of trade war tariffs piling up on both sides. It saw China commit to buying US\$200 billion in additional US goods on top of 2017 levels, but stopped short of forcing major structural changes to Chinas economic model.

Even so, advisers see the deal as being unrealistic for China to implement, and view Biden as a more rational and multilaterally minded leader than Trump □ despite former US officials thinking there is virtually no chance of Biden giving China a softer deal.

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