
BULGARIAN CENTRAL BANK HEAD: CONVERGENCE REPORTS ON BULGARIA AND THE EURO ARE POSITIVE

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The Sofia Globe (20 May 2025)

We are acquainted with the convergence reports of the European institutions in advance, they are positive, central Bulgarian National Bank (BNB) governor Dimitar Radev said on May 20.

In February 2025, Bulgarias government requested special convergence reports from the European Commission and the European Central Bank to show whether Bulgaria meets the criteria for entering the euro zone. The official results are expected on June 4. After the reports are available, the relevant European institutions will decide on admitting Bulgaria to the euro zone as of January 1 2026.

Radev said that BNB is completely calm about the process of adopting the single European currency.

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