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LAGARDE: LEADERS MUST ENSURE FEMALE PRESENCE IN ECB LEADERSHIP

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The shortlist for the new vice-presidency suggests a further extension of male dominance in the Eurosystem.

European Central Bank President Christine Lagarde has called on European leaders to ensure female representation in its top ranks as they embark on a major reshuffle of the Banks Executive Board.

Four of the ECBs six board seats are up for rotation in the next two years. Vice President Luis de Guindos will be the first to leave Frankfurt in May, followed by Chief Economist Philip Lane, Lagarde, and Head of Market Operations Isabel Schnabel in 2027. The other two members, Frank Elderson and Piero Cipollone, will stay until end-2028 and 2031, respectively.

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