
PM PASHINYAN ANNOUNCES PLANS TO NATIONALIZE ARMENIA'S POWER GRID

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Armenian Prime Minister Nikol Pashinyan has announced the governments intention to nationalize the Electric Networks of Armenia (ENA), citing the companys strategic importance and recent public remarks by its current owner, Russian-Armenian businessman Samvel Karapetyan.

In a Facebook post on Wednesday, Pashinyan said the time has come to return the electricity distribution company to public ownership. I believe the moment has come for the Electric Networks of Armenia to be nationalized. This process will take place swiftly, he wrote.

Pashinyans remarks follow a statement made by Karapetyan, who is the owner of the Tashir Group, which controls ENA. I dont care about them or their power grid, Karapetyan said earlier this week.

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