
KYRGYZSTAN LAUNCHES STRATEGIC ENERGY PROJECT UNDER REMIT PROGRAM

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A major energy project of strategic importance for Kyrgyzstan was launched during the Spring Meetings of the World Bank and the International Monetary Fund in Washington, D.C., the Kyrgyz Ministry of Energy reported, according to Kabar.

This initiative is supported by the World Bank and its affiliate, the International Development Association, as part of the REMIT (Regional Integration and Electricity Market Development) program. It aims to modernize Kyrgyzstan's energy sector and integrate it into the unified energy market of Central Asia.

The REMIT program aims to create an open and efficient regional electricity market between Kyrgyzstan, Kazakhstan, Uzbekistan, and Tajikistan. The project will introduce modern electricity trading mechanisms, and, along with long-term contracts, a pilot platform in the day-ahead market format will be launched.

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